

NOTICE OF 2014 BUDGET HEARING FOR THE TOWN OF PHELPS, VILAS COUNTY

NOTICE IS HEREBY GIVEN, that on Tuesday, November 18, 2014 at 7 P.M., in the Phelps School Commons, there will be a PUBLIC HEARING on the PROPOSED 2015 BUDGET for the Town of Phelps in Vilas County. The proposed budget, in detail, is available for inspection at the Town Clerk/Treasurer's Office from 8 A.M. to 5 P.M. Tuesdays and Thursdays. The following is a summary of the proposed 2015 Budget:

TOWN OF PHELPS VILAS COUNTY, WISCONSIN 54554 PROPOSED BUDGET SUMMARY FOR 2015

Category	2013 Actual	2014 Budget	Proposed 2015	% Change
General Government	155,202.91	175,469.01	178,850.21	1.93%
Public Safety	239,225.21	234,110.60	226,287.60	-3.34%
Public Works	676,539.24	1,180,887.92	962,142.22	-18.52%
Human Services	4,590.87	7,744.25	6,940.70	-10.38%
Culture	57,967.83	62,289.40	69,244.45	11.17%
Recreation	86,154.79	78,370.22	74,389.60	-5.08%
Conservation & Development	76,997.86	91,400.00	70,250.00	-23.14%
Total Expenditures	1,296,678.71	1,830,271.40	1,588,104.78	-13.23%
Inter-government Revenues	328,265.18	338,113.08	351,247.78	3.88%
Licenses & Permits	3,380.00	3,380.00	3,560.00	5.33%
Public Charges	69,470.00	67,750.00	61,735.00	-8.88%
Miscellaneous Revenues	20,300.00	12,000.00	11,000.00	-8.33%
Total Revenues	421,415.18	421,243.08	427,542.78	1.50%
Total Expenses	1,296,678.71	1,830,271.40	1,588,104.78	-13.23%
Less Total Revenues	(421,415.18)	(421,243.08)	(427,542.78)	1.50%
Less Applied Funds	<u>(192,774.88)</u>	<u>(638,666.32)</u>	<u>(390,200.00)</u>	
Tax Levy	766,294.00	770,362.00	770,362.00	

(Net Expense Revenue) (83,805.35) Increase 0.00%

<u>Levy Year</u>	<u>Budget Year</u>	<u>Levy Amount</u>	<u>Equalized Value</u>	<u>Tax Rate/M</u>
2012	2013	\$ 766,294.00	\$ 414,324,700.00	\$ 1.84
2013	2014	\$ 770,362.00	\$ 396,705,900.00	\$ 1.94
2014 Proposed	2015	\$ 770,362.00	\$ 386,541,200.00	\$ 1.99

/s/Marjorie Hiller, Clerk/Treasurer